

**U.S. Department of Education - Student Financial Assistance**  
**FFEL Loans Receivable Reconciliation**  
**Summary Sheet**  
**For the Period July 01, 2001 through September 30, 2001**

					D I F F E R E N C E S 1/						
					Total	Timing	Non-Material	Material			
								DCMS		FMSS	
Trans Type	TC	DCMS	Doc Type/Sae	FMSS				\$	#	\$	#
New Debts	133	\$ 105,372,058.23	ARF 016	\$ 105,273,281.96	\$ 98,776.27	98,776.27					
Collections	223	77,871,913.93	COLF 200	(72,248,172.31)	\$ 5,623,741.62	5,623,741.62					
Write-offs	114	64,975,617.78	ARF 100	(62,136,649.62)	\$ 2,838,968.16	2,278,378.53	29,500.95	5/ 531,088.68	65		
Sub-Total		<u>\$ 248,219,589.94</u>		<u>\$ (29,111,539.97)</u>	<u>\$ 8,561,486.05</u>	<u>8,000,896.42</u>	<u>29,500.95</u>	<u>531,088.68</u>		<u>0.00 0</u>	
Data File Total	\$	248,219,589.94		\$ (29,111,539.97)							
Difference	\$	(0.00)		\$ (0.00)							
Other Activity:											
Level 1	4/			\$ (1,876,116.35)							
FIS Only	2/	\$ 48,414,406.00									
CAN E00005177	3/	23,471,586,255.00									
Total		<u>\$23,520,000,661.00</u>		<u>\$ (1,876,116.35)</u>							

**Note 1:** The Debt Collection Management System and the Financial Management Service System differ in their basis for assigning positive and negative signs. DCMS is transaction based, where inflows are assigned a positive value and outflows are assigned negative values. On the other hand, FMSS is account based, where debits are positive and credits are negative. For this reason, the system balances are not comparable. This applies to the entire worksheet.

**Note 2:** FIS Only transactions that are posted to DCMS should not post to FMSS.

**Note 3:** Common account number (CAN) E00005177 are the backout transaction for collections. Inclusion of this data would cause duplication. The cash reconciliation, conducted on level 1 transactions, include all CAN E00005177 data.

**Note 4:** Level 1 Cash transactions relate to the cash reconciliation, not loans receivable. The loans receivable reconciliation is conducted on level 2 transactions.

**Note 5:** This difference represents accrual adjustment transactions (65) that were incorrectly posted as debits versus credits to FMSS, therefore causing a total difference of \$531,088.68. This appears to be a system crosswalk problem between DCMS and FMSS, which Dale King is in the process of confirming.